



# Virginia Airport Economic Impact Study

Impact Roll-Out Webinar

January 21<sup>st</sup>, 2026





# Agenda

**1**

**Project  
Purpose and  
Overview**

**2**

**Project  
Process**

**3**

**Economic  
Impact  
Results**

**4**

**State of  
the  
Industry**

**5**

**Project  
Deliverables**

# Project Purpose and Overview

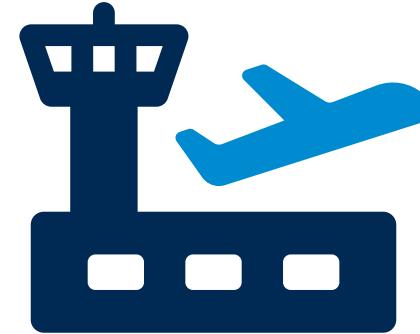


# Study Value to Airports



STATE legislators

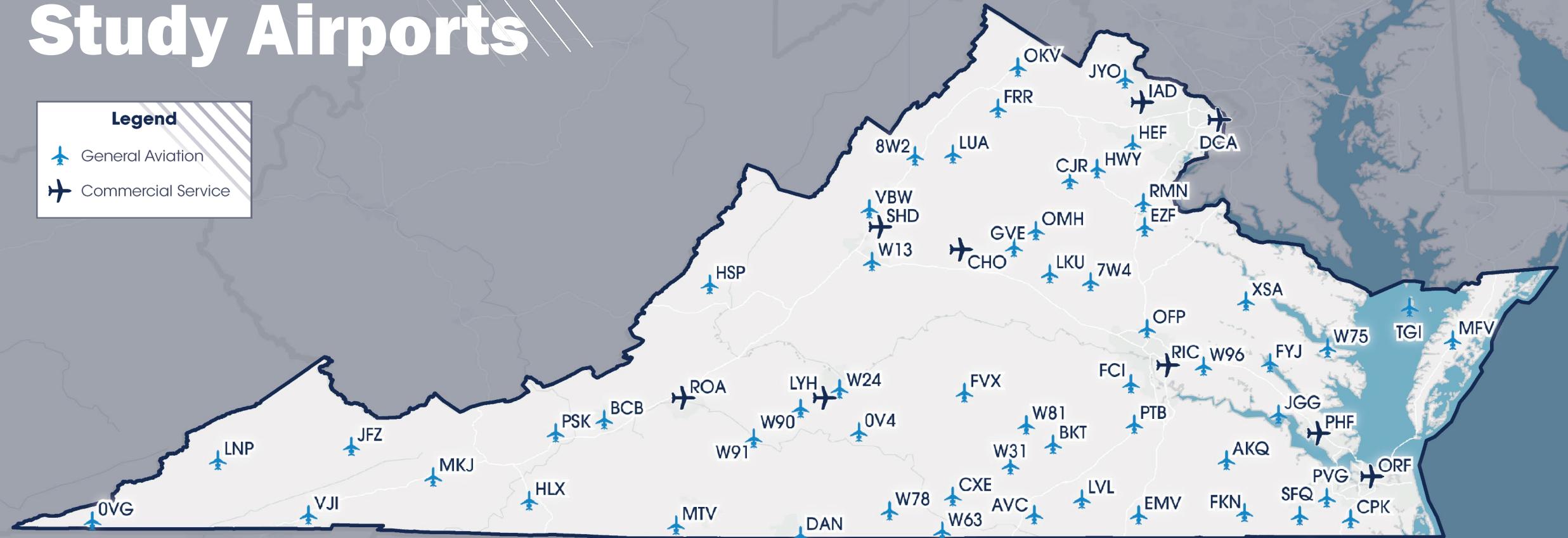
LOCAL communities, airport  
sponsors, and other stakeholders



Airports of  
all sizes



# Study Airports



# Project Process





# Project Process

*Data  
Collection*



**1**

*Calculate  
Economic  
Impacts*



**2**

*Deliverables*



**3**



# Data Collection – Who Participated?



Airport  
Administration



Airport  
Tenants



Commercial  
Service Visitors



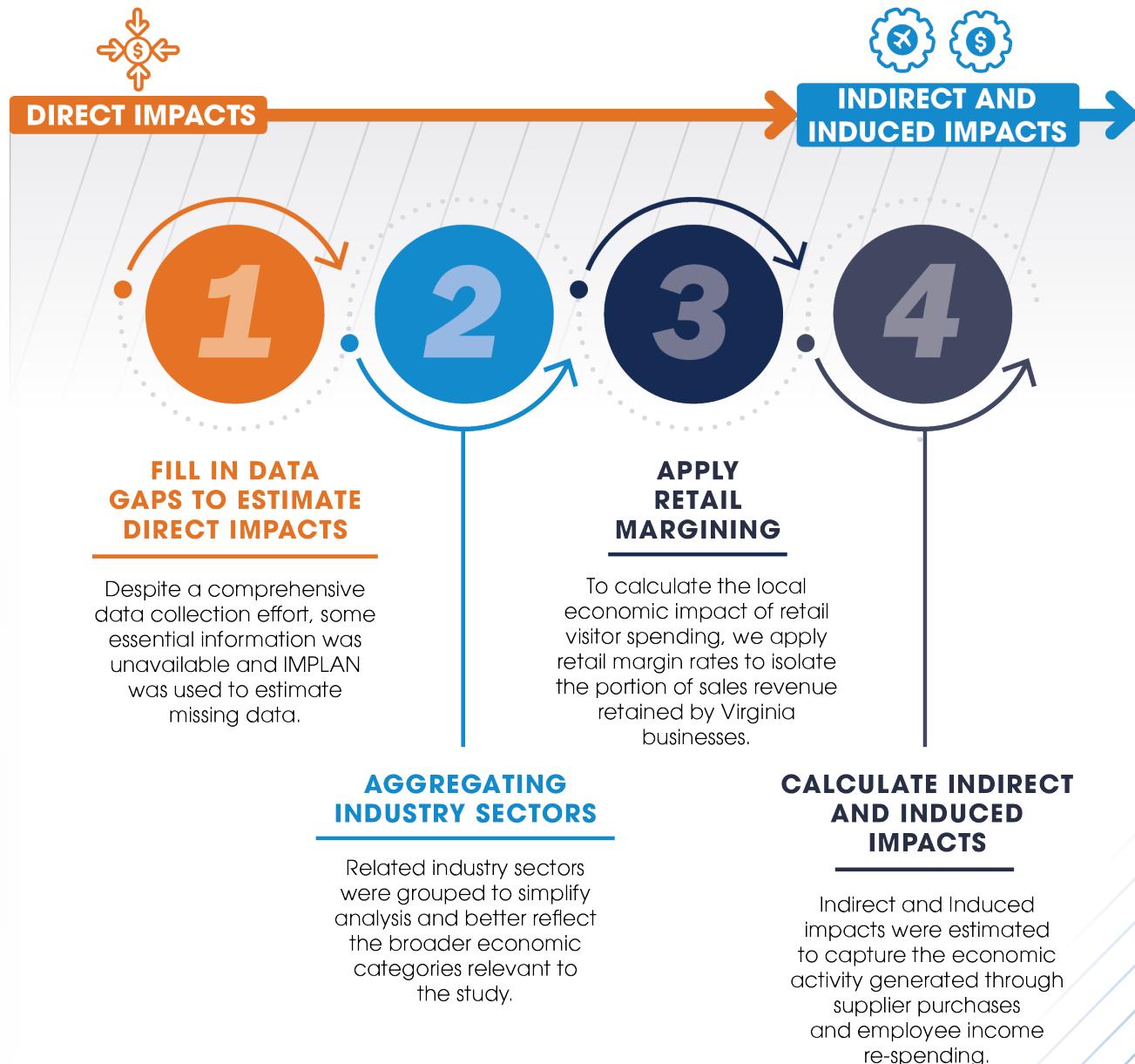
General Aviation  
Visitors



Off-Airport  
Businesses



# Use of IMPLAN





# Economic Impact Measures



## JOBS

The total number of people working because of the airport or company, including both full-time and part-time positions



## WAGES

All the money and benefits employees receive for their work, including salaries, health benefits, and taxes paid on their behalf



## GROSS STATE PRODUCT (GSP)

The value an airport adds to Virginia's economy. It's calculated by taking what the industry produces and subtracting the cost of its necessary materials such as fuel, maintenance, or utilities

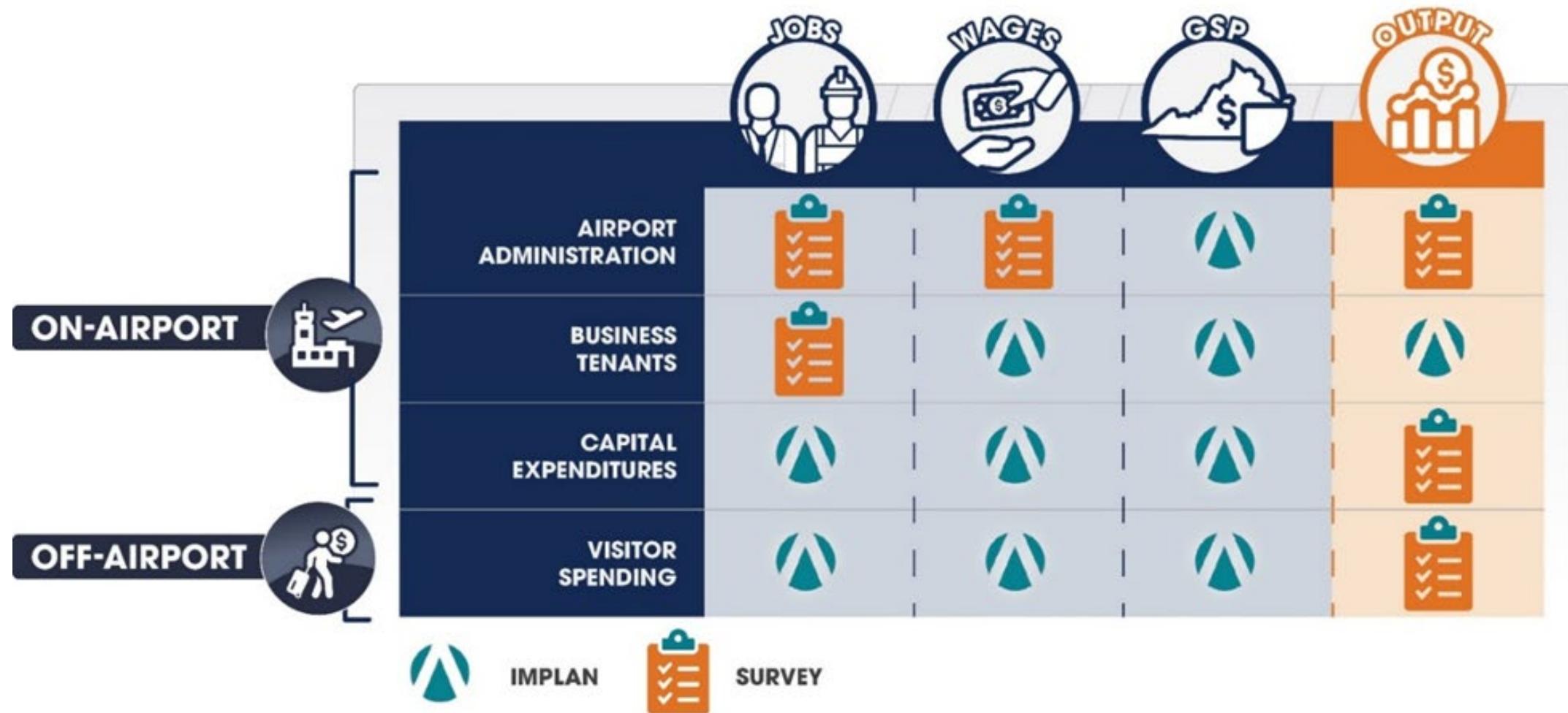


## TOTAL ECONOMIC IMPACT (OUTPUT)

The overall value of the airport's activity, including all spending ripples. It is equivalent to GSP plus the cost of everything it buys—like fuel, maintenance, and utilities—from other businesses

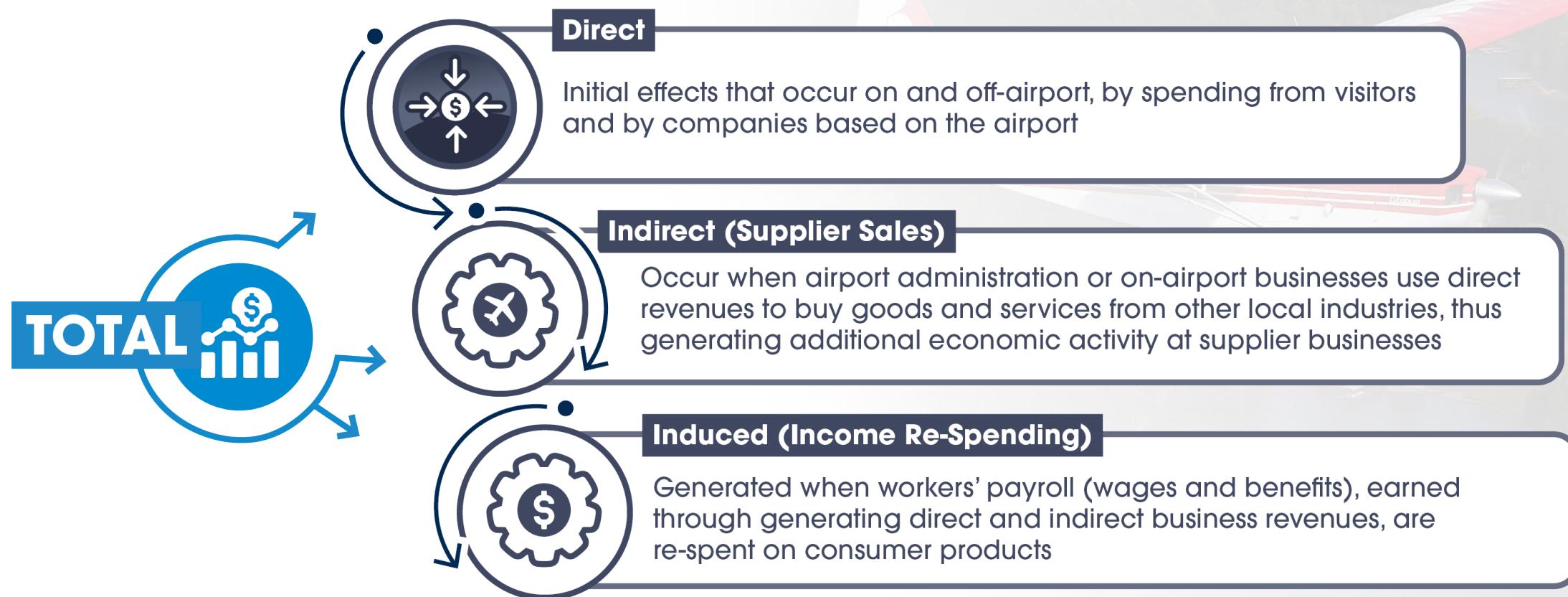


# Filling in Direct Data



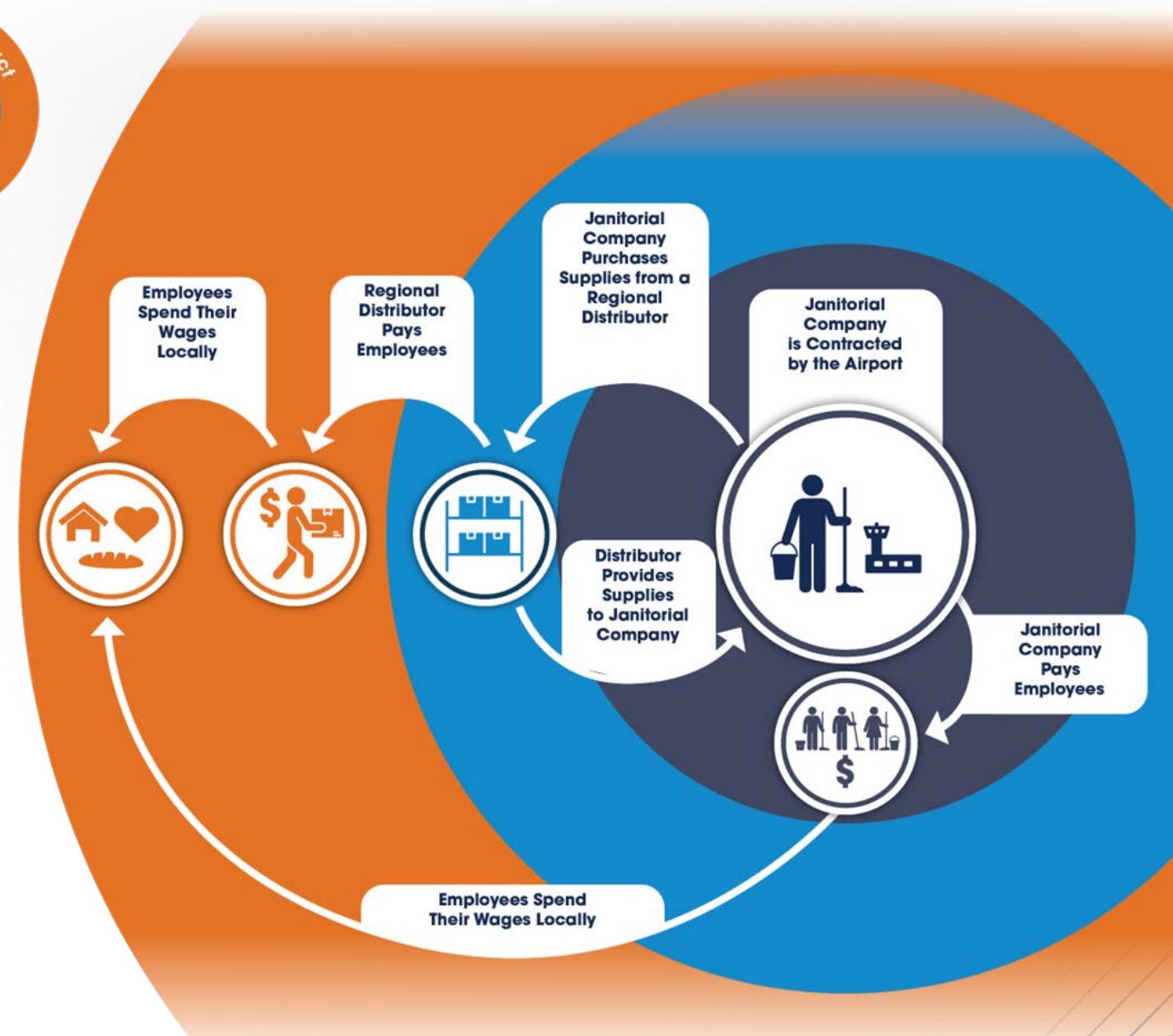


# Economic Impact Terms



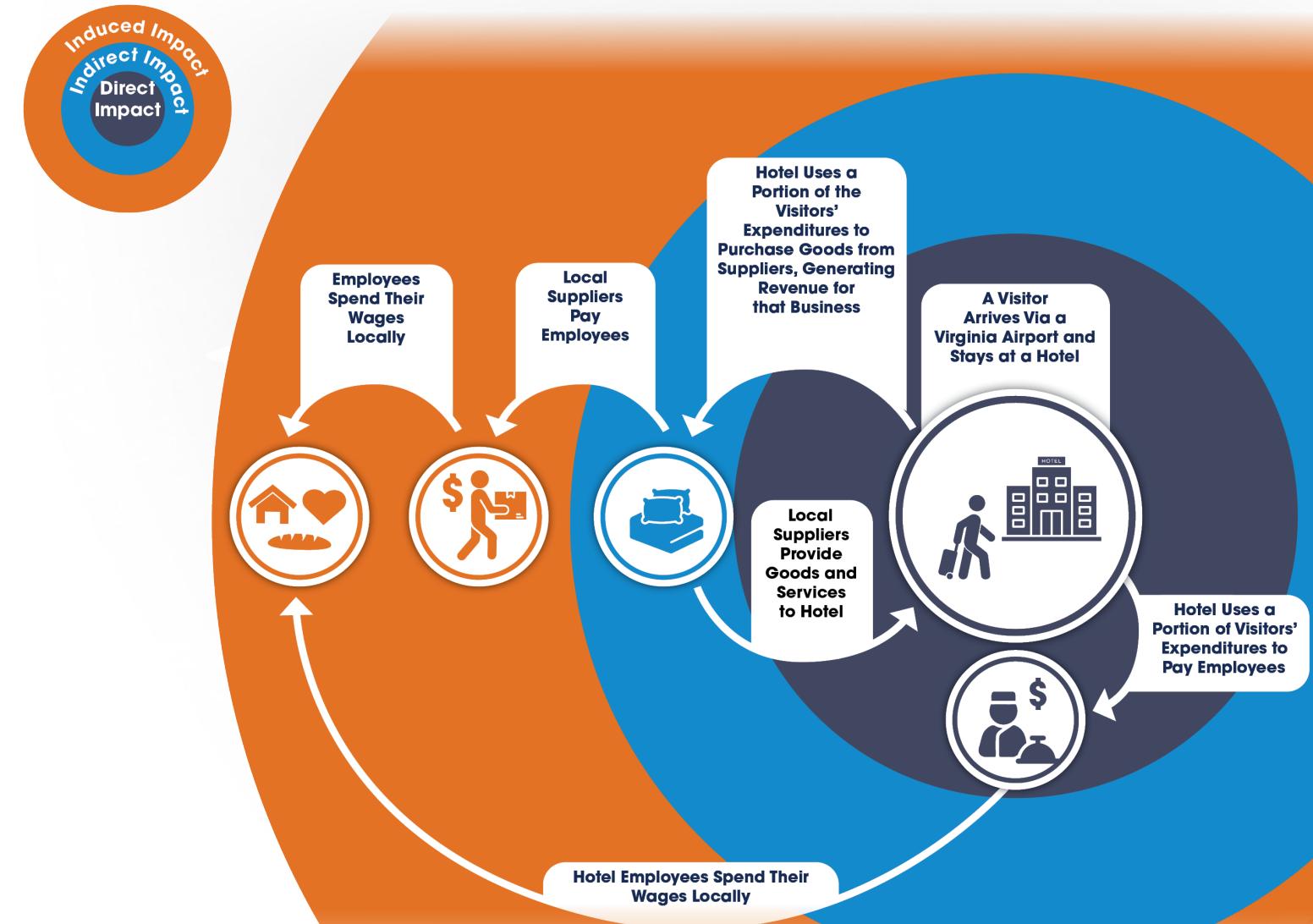


# Example: On-Airport



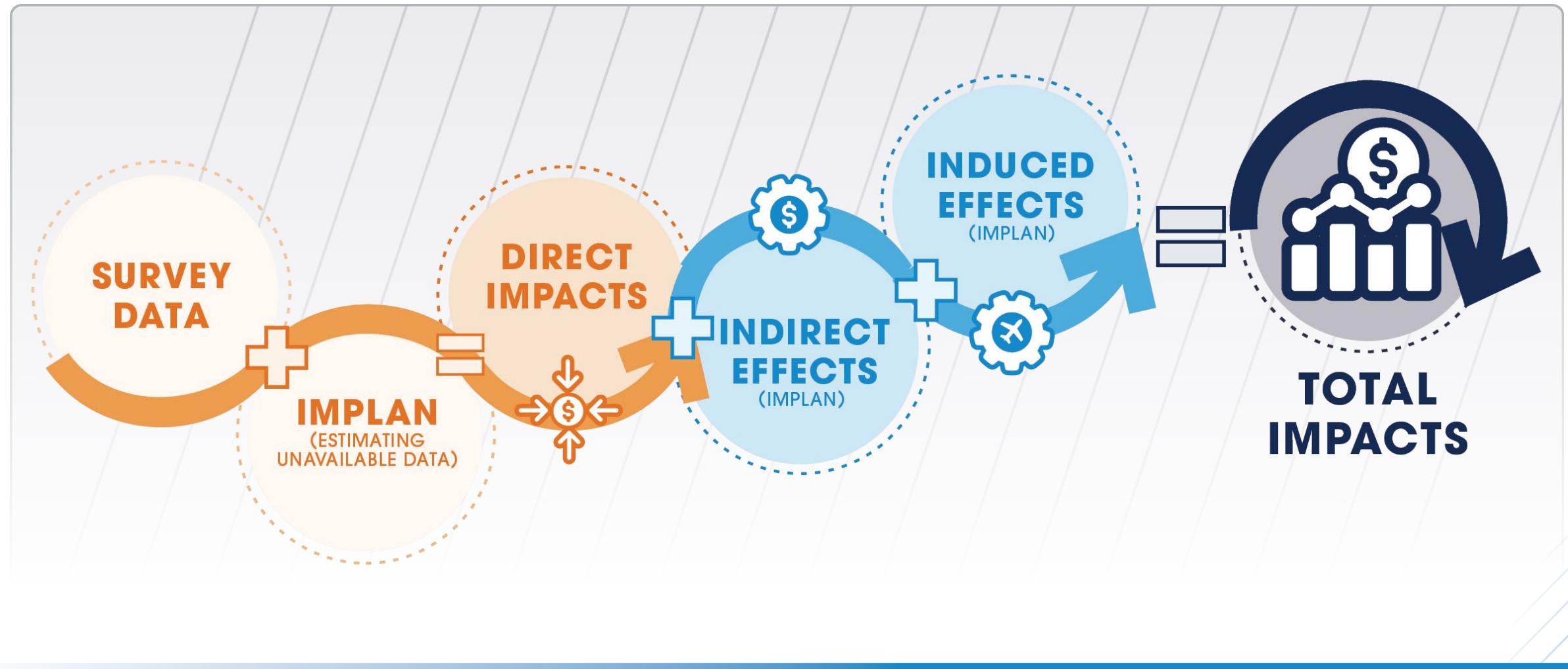


# Example: Visitor Spending





# To Summarize...



# Economic Impact Results

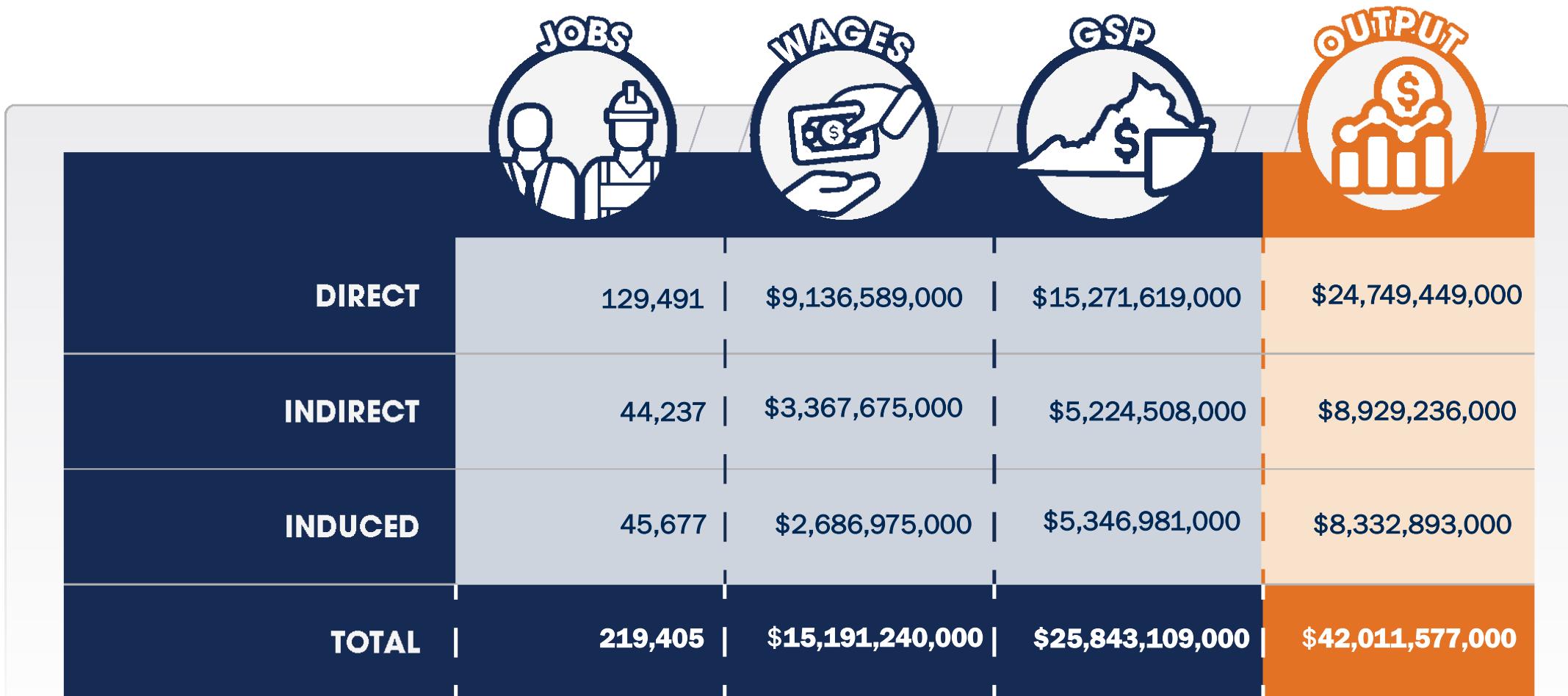




# The Statewide Economic Impact of the Commonwealth's 65 airports is.....



# Statewide Economic Impact



*\*Totals may not sum due to rounding*

# State of the Industry



# State of the Commonwealth's Industry



## Blackstone / Allen C. Perkins

### Airfield (KBKT):

Defense/UAS companies are clustering at KBKT—relocations and capital spend are following FAA's first U.S. public-use vertiport approval, turning a dual-use airfield into a visible AAM/UAS test and training node.



## Hampton Roads Executive (KPVG):

Aggressive hangar/apron build-out backed by DOAV/VAB funding is creating capacity for corporate flight departments and AAM test operations



## Bridgewater / Dynamic

### Aviation (KVBW):

The Virginia aerospace employer is expanding its fleet and capabilities in-state, implying sustained or increased on-airport employment and supplier activity.



## Dulles International (IAD) & Reagan National (DCA)

IAD and DCA have experienced 17% growth in enplanements since the previous study.

# Other Industry Changes



**COVID  
Recovery**



**Increased Labor  
Costs**



**Workforce  
Shortages**



**Increased construction  
material costs**



**Record  
Inflation**

# Project Deliverables





# Technical Report



**Chapter 1. Study Introduction**

Airports serve as dynamic centers of business activity, supporting a wide range of industries beyond air transportation. These airports contribute to local, regional, and statewide economies by generating jobs, attracting investment, and enabling efficient movement of people and goods. Their presence enhances connectivity and strengthens the economic vitality of the communities they serve.

To display the role Aviation (DOAV) has in the economic value to residents, business, airport stakeholders with the information

**1.1. Study Air**  
According to the Federal Aviation Administration (FAA), the VAS includes 61 airports privately owned or a range of function (GA).  
Virginia's nine commercial airports are located in the Commonwealth to include private and international airports. While Table 1.1 contains information on the 61 airports in the VAS, the following table lists the 9 commercial airports.

**Figure 1.1 Virginia Airport System (Map)**

**Table 1.1 Virginia Airport System (List)**

Associated City	Airport	FAA ID	Ownership
Arlington	Ronald Reagan Washington National	DCA	Public
Charlottesville	Charlottesville-Albemarle	CHO	Public
Dulles	Dulles International	IAD	Public
Lynchburg	Lynchburg Regional	LYH	Public
Newport News	Newport News-Williamsburg International	PHF	Public
Norfolk	Norfolk International	ORF	Public
Richmond	Richmond International	RIC	Public
Roanoke	Roanoke-Blacksburg	ROA	Public
Staunton	Shenandoah Valley Regional	SND	Public
<b>General Aviation</b>			
Abingdon	Virginia Highlands	VII	Public
Blacksburg	Virginia Tech-Montgomery Executive	BGB	Public
Blacksburg	Allen C. Perkins Municipal	BKT	Army
Bridgewater	Bridgewater Air Park	VBW	Private
Brookneal	Brookneal-Campbell County	OV4	Public
Bumpass	Lake Anna	ZWA	Private
Chase City	Chase City Municipal	CXE	Public
Garkville	Lake Country Regional	W63	Public
Crewe	Crewe Municipal	W61	Public
Culpeper	Culpeper Regional	CIR	Public
Danville	Danville Regional	DAN	Public
Dublin	New River Valley	PSK	Public
Emporia	Emporia-Greensville Regional	EMV	Public
Farmville	Farmville Regional	FVX	Public
Forest	New London	W90	Private
Franklin	Franklin Regional	FKN	Public
Fredericksburg	Shannon	EZF	Private
Front Royal	Front Royal-Warren County	FRR	Public
Gates Mills	Twin County	HJX	Public
Gordonsville	Gordonsville Municipal	GVE	Public
Hot Springs	Ingalls Field	HSP	Public
Jonesville	Lee County	OVG	Public
Kenbridge	Lunenburg County	W31	Public
Lawrenceville	Brunswick Municipal	LVL	Public

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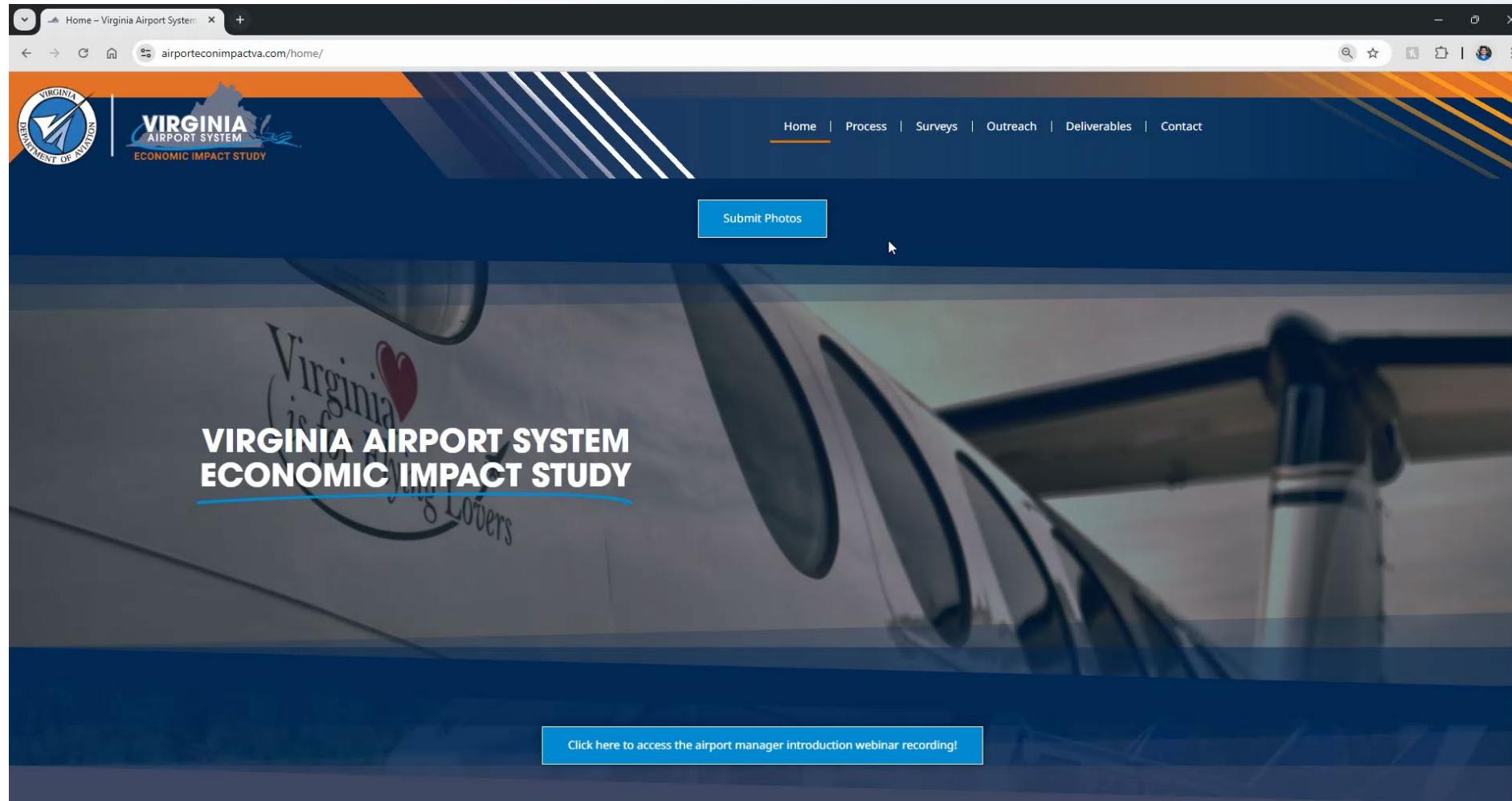


# Executive Summary





# Project Website





# Start Spreading the News



**Present to City  
and County Staff**



**Community Meetings  
and Workshops**



**Public Reports and  
Publications**



**Social Media  
Campaigns**

# Thank You ALL!



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